

HARDEE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY (EDA)
(INDEPENDENT BOARD)
COUNTY COMMISSION CHAMBERS
412 WEST ORANGE STREET, ROOM 102
WAUCHULA, FLORIDA 33873
June 11, 2015 8:30 a.m.

MINUTES

Members:

David Royal, Chairman, P	Donna Doubleday, Excused
Linda Roberson, P	Terry Atchley, P
Kenny Miller, P	Sue Birge, Vice-Chairman, P
Stanley Pelham, P	Steven Southwell, Excused

County Attorney Ken Evers, P County Manager Lexton H. Albritton, Jr., P
Office Manager Sandra Meeks, P

David Royal led the invocation followed by the pledge to the flag.

Chairman Royal called the meeting to order at 8:30 a.m.

MOTION by Atchley, second by Pelham to approve the agenda with the deletion of Tab VI. Motion carried unanimously.

MOTION by Birge, second by Atchley to approve the minutes for the regular meeting on March 16, 2015, at 8:30 a.m. Motion carried unanimously.

AFFIDAVIT OF PUBLICATION –The Herald Advocate – 06/04/15 & The Florida Administrative Weekly 05/28/15.

- i. Acknowledge receipt of the Clerk's (unadjusted) Financial Reports for periods ending 02/28/15, 03/31/15, and 04/30/15.

MOTION by Atchley, second by Pelham to acknowledge receipt of the Clerk's (unadjusted) Financial Reports for periods ending 02/28/15, 03/31/15, and 04/30/15. Motion carried unanimously.

- ii. Request approval and authorization to sign EDA Budget Amendment Form trueing up the amounts for the Severance Tax and Mosaic Agreement money received.

County Manager Albritton explained the total tonnage mined in Hardee County was less than they had anticipated. Birge asked if they had been given any reason why. County Manager Albritton advised no. Mr. Bill Lambert, Hardee County Economic Development Director touched on the rate going up to \$1.84 from \$1.60 for the next year.

MOTION by Pelham, second by Birge to approve and authorize the Chairman sign EDA Budget Amendment Form trueing up the amounts for the Severance Tax and Mosaic Agreement money received. **Motion carried unanimously.**

- III. Tricia Floyd, CPA, MBA, CliftonLarsenAllen – Request approval of the Financial Statement & Independent Auditor’s Report for period ending 09/30/2014.

Tricia Floyd, CPA, MBA, CliftonLarsenAllen went over the Financial Statements & Independent Auditor’s Report for period ending 09/30/2014. She went over the Management’s Discussion & Analysis, Statement of Activities, and the Notes to Financial Statements, Management Letter, and the Independent Accountants’ Report. She advised it was a clean audit and asked if there were any questions. There were none.

- IV. Acknowledge receipt of Reimbursement requests from the Hardee County Industrial Development Authority (IDA) for the Incubator Project (Cycle 10) in the amounts of \$41,809.85, \$3,176.92, and \$3,269.55. Incubator Project (Cycle 11) in the amounts of \$113,695.61, \$21,280.79, and \$12,084.78. Spec Building (Florikan) in the amounts of \$138,330.00 and \$122,254.86. Hardee County Economic Development Council Admin Funding in the amount of \$75,000.00.

MOTION by Pelham, second by Atchley to acknowledge receipt of Reimbursement requests from the Hardee County Industrial Development Authority (IDA) for the Incubator Project (Cycle 10) in the amounts of \$41,809.85, \$3,176.92, and \$3,269.55. Incubator Project (Cycle 11) in the amounts of \$113,695.61, \$21,280.79, and \$12,084.78. Spec Building (Florikan) in the amounts of \$138,330.00 and \$122,254.86. Hardee County Economic Development Council Admin Funding in the amount of \$75,000.00. **Motion carried unanimously.**

Miller stated Sandy had said they needed to make a motion to approve the Financial Statement & Independent Auditor’s Report for period ending 09/30/2014.

MOTION by Atchley, second by Miller to approve the Financial Statement & Independent Auditor’s Report for period ending 09/30/2014. **Motion carried unanimously.**

- V. Review changes made to the Job Creation, Infrastructure, and Economic Development Applications.

County Manager Albritton explained he had the change control copies and would go through with the Board the changes and he had a few more he wanted to propose after going through the applications.

They started with the Job Creation Application. The following additional changes

were requested to the Job Creation Grant Application:

Page 2: Changing the \$6,000.00, \$1,000.00, and \$2,000.00 in the first bolded paragraph to \$8,000.00, \$2,000.00, and \$3,000.00.

Page 3: Under Business Information: OMIT f). County Attorney Evers explained there was no reason to ask this question unless they were planning on giving credit for it in the evaluation process.

Page 4: ADD I) Please provide projected operating budget for a minimum of three years.

Page 5: ADD third column back in under d. which was deleted by accident.

MOTION by Atchley, second by Miller to approve the changes as presented for the Job Creation Grant Application.

Pelham touched on how asking for the operational budget from a new company coming in would be a lot of guess work for the company.

Motion carried unanimously.

The next application they went over was the Infrastructure Grant Application. The following additional changes were requested to the Infrastructure Grant Application:

Page 5; under Project Location & Applicant Information; under c)....add in or any other entity which was discussed and recommended at last meeting.

Under Other Requirements; a) forgot to delete the words feel free to.

Page 6: add g) Please provide projected operating budget for a minimum of three years.

MOTION by Atchley, second by Miller to approve the changes as presented for the Infrastructure Grant Application. **Motion carried unanimously.**

The next application reviewed was the Economic Development Grant Application. The following changes were made to this grant:

County Manager Albritton explained this one was a newly developed one because the old one was the same as the job creation application. He explained there was no new wording that they had not seen in the other applications. The following additional changes would be made to the application:

Page 2; f. deleting the minority owned question.

Page 4; adding h. Please provide projected operating budget for a minimum of three years.

Pelham asked if there were any questions in application asking about trade secrets. County Manager Albritton explained there was not.

Motion by Pelham, second by Miller to approve the changes as presented for the Economic Development Grant Application. **Motion carried unanimously.**

- VI. DELETED ---Bill Lambert, Hardee County Economic Development Director and Stephen Cantu, Peace River Bees – Discuss EDA Grant Awarded to the IDA (Cycle 11) for the Incubator regarding their business Peace River Bees.
- VII. Review the Policies and Procedures for the Incubator.

Chairman Royal explained all they needed to do was acknowledge receipt of the manual. **MOTION by Birge, second by Atchley** to acknowledge receipt of the Policies & Procedures for the Incubator. **Motion carried unanimously.**

Chairman Royal asked for Mr. Lambert, Hardee County Economic Development Director to give an update of the projects. Mr. Lambert explained the tenants from the Incubator were at the meeting to provide the Board with an update of the progress they were making. He introduced Autumn Blum first.

Autumn Blum, Stream2Sea had a powerpoint presentation on her 2nd Quarter Update to the board. She touched on the formulations and testing. She also went over the job opportunities. She explained they had hired their first inside sales executive and how they intended to hire one or two more sales executives shortly after product launch. She then touched on the Website/Social Media that they launched in January and the trade shows they were planning on attending.

Kristin Guilani and Vanessa Thomas, Incubator Operations Manager gave the board an update on the Fill Line and how it was working. Ms. Thomas touched on the customers they have had so far. Ms. Pelham, Hardee County Economic Development Coordinator showed the board members some photos she had taken with her phone of some of the products they had filled. Commissioner Birge asked about the total number of employees they had at the Incubator. Ms. Blum advised she believed around seven and they were currently in the process of looking for three additional employees. Atchley asked about the contracts with any customers from outside coming into facility wanting product filled. Ms. Thomas explained they were using the Purchase Order as their contract and how it provided all the details. Atchley asked about inspections. Ms. Blum explained

there will be a first inspection done by the FDA, but after that the inspections were random.

Trey Flemmer, Peace River Paddle Sports showed the board a picture of the first boat out of his mold. He touched on some of the issues they had getting the mold developed. He explained their goal was to have them ready for market by the middle of July. He stated he had four employees at this time and was looking to hire another one. Birge asked how long it took from start to finish to have a boat ready. Mr. Flemmer advised once all problems were ironed out they could have one boat finished a day. Birge then asked if he had a waiting list for the boats. He explained he did.

Mr. Lambert touched on how it has been a pleasure to work with everyone at the Incubator and also explained how most of what they were doing in economic development was manufactured based.

Chairman Royal asked what the update was on Florikan. Mr. Lambert explained they should receive the Certificate of Occupancy for the building this month and they would use the month of July to move their equipment over. Birge asked about PFMAn. Mr. Lambert advised they were producing their first prototype.

VIII. Public Comment.

Chairman Royal asked if anyone from the audience had anything. They did not.

Meeting adjourned at 9:55 a.m.



David Royal, Chairman